

Subject to Mumbai Jurisdiction

Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: 31/07/2023

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref No:- Company Scrip Code: 514358

Dear Sir,

Sub: Intimation about typographical error in Outcome of the Board Meeting held on July 27, 2023

Ref.: Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our earlier communication dated July 27, 2023 on the above subject, there was a typographical error in the name of 2nd allottee was mentioned as single name namely Maitri Yogesh Doshi however we have erred as there is a joint holding and the name should be read as under :

Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi

With reference to the above-cited subject, we wish to inform you that a typographical error has occurred in Annexure-A of Outcome of Board Meeting dated July 27, 2023 with respect to the name of investors for preferential issue. Now, we hereby submit the revised Annexure - A as mentioned in our earlier letter dated July 27, 2023 as under:

REVSIED ANNEXURE I

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Type of securities proposed to be issued	Equity Shares of F.V. ₹ 10/- each
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 5,77,760 Equity Shares at a price of ₹ 25 /- per Equity Share, for an aggregate consideration of up to ₹ 1,44,44,000/- (Indian Rupees One Crore Forty Four Lacs Forty Four Thousand Only)



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Name of Investor(s)	The Equity Shares are proposed to be allotted on preferential basis to the following proposed Allottee(s): <table border="1" data-bbox="623 438 1408 821"><thead><tr><th>Sr. No.</th><th>Name of Proposed Allottee</th><th>Category</th><th>No. Of Shares</th></tr></thead><tbody><tr><td>1</td><td>Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi</td><td>Promoter</td><td>3,05,000</td></tr><tr><td>2</td><td>Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi</td><td>Promoter Group</td><td>2,72,760</td></tr></tbody></table>	Sr. No.	Name of Proposed Allottee	Category	No. Of Shares	1	Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi	Promoter	3,05,000	2	Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi	Promoter Group	2,72,760
Sr. No.	Name of Proposed Allottee	Category	No. Of Shares										
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Post allotment of securities - outcome of the subscription	Details of shareholding in the Company, prior to and after the proposed Preferential Issue, are as under: <table border="1" data-bbox="623 995 1408 1575"><thead><tr><th>Name</th><th>Pre-Preferential issue</th><th>Post allotment of Equity shares pursuant to Preferential issue</th></tr></thead><tbody><tr><td>Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi</td><td>11,67,776 Equity Shares (20.77%)</td><td>14,72,776 Equity Shares constituting 23.75 % of the share capital</td></tr><tr><td>Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi</td><td>Nil</td><td>2,72,760 Equity Shares constituting 4.40 % of the share capital</td></tr></tbody></table>	Name	Pre-Preferential issue	Post allotment of Equity shares pursuant to Preferential issue	Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi	11,67,776 Equity Shares (20.77%)	14,72,776 Equity Shares constituting 23.75 % of the share capital	Maitri Yogesh Doshi jointly with Yogesh Mukeshkumar Doshi and Mukesh Mahendrakumar Doshi	Nil	2,72,760 Equity Shares constituting 4.40 % of the share capital			
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Issue Price	₹ 25 /- Equity Share (F.V of ₹ 10/- each including premium of ₹ 15 /- per equity share). The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 165 of the SEBI ICDR Regulations.												
Tenure/ Conversion	Not Applicable												



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Nature of Consideration (Whether cash or consideration other than cash)	Cash
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Please note that the rest of our submissions w.r.t. the Board Meeting Outcome made to the stock exchanges remain unchanged.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For EVERLON FINANCIALS LIMITED
(Formerly Known as Everlon Synthetics Limited)


Jitendra K. Vakharia
Managing Director
DIN: 00047777



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Everlon Financials Limited

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CIN No. L65100MH1989PLC052747

Date: 27/07/2023

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref No:- Company Scrip Code: 514358

Dear Sir,

Sub: Outcome of Board meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") .

Ref.: Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. .

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. Thursday, 27th July, 2023, inter-alia, approved the following:-

1. Approved and adopted the Un-audited Financial Results of the Company for the First quarter and Three months period ended as on June 30, 2023 along with the Limited Review Report given by the Statutory Auditors of the Company on the Un-audited Financial Results.
2. Issuance of up to 5,77,760 Equity shares of face value of ₹ 10/- each ("Equity Shares") to the Proposed Allottee(s) as per Annexure-I, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of ₹ 25/- per Equity Share aggregating to ₹ 1,44,44,000/- (Indian Rupees One Crore Forty Four Lacs Fourty Four Thousand Only) , subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the forthcoming Annual General Meeting of the company.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-I to this letter

3. Convening 34th Annual General Meeting of the Company will be held on **Saturday, August, 26, 2023** through Video Conferencing (VC") / Other Audio Visual Means (OAVM") as permitted under MCA's circulars read with SEBI Circular allowing the Companies to convene General meetings electronically.



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4. The Register of Members and Share Transfer Register of the Company will remain closed from Wednesday, August, 23, 2023 to Saturday, August, 26, 2023 (both days inclusive) for the purpose of 34th Annual General Meeting of the company

The board Meeting commenced at 11.30 a.m. and concluded at 12.30 p.m.

You are requested to take the same on your record

Thanking you,

Yours faithfully,

For EVERLON FINANCIALS LIMITED

(Formerly Known as Everlon Synthetics Limited)

Jitendra K. Vakharia
Managing Director
DIN: 00047777



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ANNEXURE I

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For EVERLON FINANCIALS LIMITED
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Jitendra K. Vakharia
Managing Director
DIN: 00047777



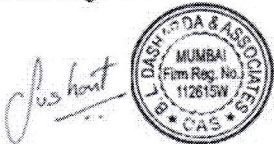


INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd),
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd)** ("the Company") for the quarter ended 30th June, 2023 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*" ("*the Standard*"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For B.L.Dasharda & Associates
Chartered Accountants
Firm Registration No. :112615W



CA Sushant Mehta
Partner
Membership No. :112489
Place: Mumbai
Date : 27th July, 2023
UDIN No: 23112489BGVKVW8796

